

Global Leadership Academy

Special Board Meeting

October 21, 2015

7:00 p.m.

Phone: +1 617 340 4082

MeetMe ID: 3216 6669

OR

Boys and Girls Club, Gary, Indiana

Board Members:

Chair: Hilary Lewis

Vice Chair: Julianne Boulware

Treasurer: Katherine Pohlkamp

Secretary: Rose Joiner

Members: Quiana Davis, David Fischer, Odis Richardson, Erica Thompson, Mike Hines

Attending in person: Hilary Lewis, Julianne Boulware, Rose Joiner

Attending via telephone: Katherine Pohlkamp, Erica Thompson, Mike Hines

Also In attendance: Chrissy Hart, Robert Hart (via telephone)

Not in attendance: Quiana Davis, Odis Richardson, David Fischer

Minutes

Call to order: Meeting was called to order at 5:02

Review & Approval of Minutes: Julianne moves to approve minutes. Mike seconds. Motion passes.

Regular Business

Facility Proposal: Chrissy presented the lease proposal to present to The Arc of NWI in order to enter negotiations and, hopefully, have a finalized contract for the next regular board meeting. It is a conservative proposal for the front building which is approximately 37,000 square feet. The back building is another approximately 60,000 square feet. The lease payments would begin September 5 and would result in us paying \$500,000 for the building. Katherine raised concerns that someone else could purchase the back building and we would not have control over who moves in so close to a school. Bobby raised that zoning laws would probably prevent it from being anything harmful to students.

Julianne moves to approve the contract for deed with an amendment for the rights of first refusal on the back property. Rose seconds the motion. Motion passes.

Hilary moves that the amended contract for deed be presented to the Arc and that the Executive Director can negotiate up to 13% of the per pupil funding as reflected in the approved budget. Mike seconds. Motion passes.

Financial Policies and Procedures Amendment: Hilary moves that the language of *principal* is changed to *Executive Director* in the Debt section of the Financial Policies and Procedures Manual. Julianne seconds. Motion passes.

Line of credit/ Loan approval: Hilary moves to allow the Executive Director to secure a loan or line of credit not to exceed the amount of the PCSP grant (\$193,000) and only to pay for items approved by the PCSP grant. Julianne Seconds. Motion passes.

Adjournment: Julianne moves to adjourn at 5:40. Mike seconds. Motion passes.