

**Global Leadership Academy**

**Board Meeting**

**December 2, 2015**

**7:00 p.m.**

**Phone: +1 617 340 4082**

**MeetMe ID: 3216 6669**

**OR**

**Boys and Girls Club, Gary, Indiana**

**Board Members:**

Chair: Hilary Lewis

Vice Chair: Julianne Boulware

Treasurer: Katherine Pohlkamp

Secretary: Rose Joiner

Members: David Fischer, Odis Richardson, Erica Thompson, Mike Hines

Attending in person: Hilary Lewis, Julianne Boulware, Rose Joiner

Attending via telephone: Katherine Pohlkamp

Also In attendance: Chrissy Hart, Robert Hart

Not in attendance: Mike Hines, Erica Thompson Hines, Odis Richardson, David Fischer

**Minutes**

**Set next meetings:** Future meetings were scheduled for January 20, 2016; March 8, 2016; April 19, 2016; June 1, 2016; and July 20, 2016

**Executive Director Report:** The executive director's report was presented to the board. It included updates on development status, staff recruitment, student recruitment, community outreach, and the website.

**Call to order:** Meeting was called to order at 7:14 when quorum was reached.

**Review & Approval of Minutes:** Katherine moves to approve minutes. Julianne seconds. Motion passes.

**Regular Business**

**Facility Proposal:** Chrissy presented the purchase agreement that The Arc has proposed. It is a seller financed for a purchase price of \$500,000 at 5% interest rate in 4 different installments of \$305,000 and each year an additional \$65,000 for three years. This would meet the board's initial approval of remaining within 13% of our budget for facilities. Robert further explained the monthly costs according to the amortization schedule. Hilary asked questions about utilities which were then further explained from the chart. Julianne moved to approve the purchase. Hilary seconds. Motion passes unanimously.

**IFF Loan Approval:** Chrissy presented the IFF loan application that will be used to support renovations to the Arc. Julianne asked how the board would be held responsible for this loan. Chrissy explained that the entity and its assets would be held responsible, but not board members as individuals. Chrissy also explained that this lender funds many

charter school building needs. Hilary made a motion to allow the Executive Director to negotiate an IFF loan not to exceed \$250,000. Julianne seconds. Motion passes unanimously.

**Charter Application:** Chrissy presented the ICSB contract to the board highlighting the material terms of the contract. Chrissy also highlighted section 15 which deals with revocation of the charter. Chrissy was going to have a final call with the ICSB to clarify a couple question. Hilary expressed that the grounds for revocation all seemed reasonable. Hilary makes a motion to approve execution of the charter contract with the ICSB. Julianne seconds. Motion passes unanimously.

**Committee creation:** The board discussed the creation of official committees, including financial, education, governance and development. Katherine and David have been acting as members of a financial committee. Julianne expressed interest in development. Hilary expressed that governance would be the best fit for her role. No official action was taken.

**Adjournment:** Rose moves to adjourn at 8:02. Julianne seconds. Motion passes unanimously.

**Additional agenda items:** Due to time constraints the following agenda items were tabled.

*Financial Report:* No action was taken, but the financial report was included with the board packet.

*Board Recruitment & Induction/ Onboarding/Application:* No discussion or action took place.

*Job Descriptions (Executive Session):* There was not quorum for an executive session.